

CENTER FOR INNOVATIVE DRUG DEVELOPMENT AND THERAPEUTIC TRIALS FOR AFRICA (CDT- AFRICA), ADDIS ABABA UNIVERSITY

AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (P151847-IDA5794)

STATEMENT OF SOURCES & USES OF FUNDS (BIRR)

FOR THE PERIOD ENDING JULY 07,2019

Source of Funds	Commulative For year End of July 07,2019
OPENING CASH BALANCE (BBF)	
Government Funds	-
World Bank IDA Funds	22,321,521.53
Student Fees	-
Others	-
TOTAL OPENING BALANCE-WORLD BANK FUND [A]	22,321,521.53
ADD: RECEIPTS:	
Government Funds	-
World Bank IDA Funds	-
Student Fees	-
EXTERNALLY GENERATED REVENUES : OPENING FUND BALANCE (BALANCE)	
CDT-AFRICA- University of Sussex -BSMS (EndPoint project) Grant-1	8,150,121.70
CDT-AFRICA-King's College London (ASSET Project) Grant-2	10,174,454.10
CDT-AFR-CA-EDCTP-PROFORMA Grant-3	1,190,149.35
CDT-AFRICA-EDCTP-EACCR-2 (Uganda Virus Rsearch Institute) Grant-4	471,102.88
CDT-AFRICA-EDCTP-EXIT-TB (TB-node) Grant-5	284,737.04
EXTERNALLY GENERATED REVENUES :TOTAL OPENING FUND BALANCE (B)	20,270,565.07
EXTERNALLY GENERATED REVENUES :CURRENT PERIOD RECEIPT	
CDT-AFR-CA-EDCTP-PROFORMA Grant-3	212,538.52
CDT-AFRICA-EDCTP-EXIT-TB Grant-7	5,031,778.11
CDT-AFRICA-King's College London (IPV Project) Grant-8	1,049,524.49
CDT-AFRICA-EDCTP-EACCR-2 (Uganda Virus Rsearch Institute) Grant-4	97,420.75
CDT-AFRICA-EDCTP-EACCR-2-02(Uganda Virus Rsearch Institute) Grant-4.1	767,509.37
EXTERNALLY GENERATED REVENUES :TOTAL CURRENT PERIOD RECEIPT (C)	7,158,771.24
Gain on exchange of foreign currency- The University of Sussex -BSMS (EndPoint project) Grant	357,845.25
Gain on exchange of foreign currency-King's College London (ASSET Project) Grant	412,973.41
Gain on exchange of foreign currency-EDCTP-PROFORMA Grant	16,207.61
Gain on exchange of foreign currency-EACCR-2-01 (Uganda Virus Rsearch Institute) Grant	19,106.99
Gain on exchange of foreign currency-EXIT-TB (TB-node) Grant	7,030.51
Gain (Loss) on exchange of foreign currency-EDCTP-EXIT TB Grant	43,943.94
Gain on exchange of foreign currency-EACCR-2-02 (Uganda Virus Rsearch Institute) Grant	552.06
Gain on exchange of foreign currency-King's College London (IPV Project) Grant	24,564.91
Total Gain on exchange of foreign currency (D)	882,224.68
TOTAL EXTERNALLY GENERATED REVENUES [E]= B+C+D	28,311,560.99
(Gain on exchange of Foreign currency-WB FUND) Semi-Annual period ending January 08,2019 & July 07, 2019 [F]	1,129,656.35
TOTAL FINANCING FROM WORLD BANK FUND [A+F]= G	23,451,177.88
GRAND TOTAL FINANCING FROM WORLD BANK & EXTERNALLY GENERATED REVENUES [E+G] = H	51,762,738.87
LESS: ACE Expenditure as per project Implementation plan	
EXPENDITURE CLASSIFICATION 1	
Well functioning CDT-Africa Consortium	4,063,317.75
EXPENDITURE CLASSIFICATION 2	
Learning excellence	2,532,789.57
EXPENDITURE CLASSIFICATION 3	
Research Excellence	441,484.27
EXPENDITURE CLASSIFICATION 4	



<i>Quality assurance</i>	909,006.92
EXPENDITURE CLASSIFICATION 5	
Strengthen education & research capacity	47,398.30
EXPENDITURE CLASSIFICATION 6	
Adhere to best financial management practice	96,600.00
EXPENDITURE CLASSIFICATION 7	
Ensure best procurement practice	-
TOTAL USE OF FUND BY COMPONENT-WORLD BANK FUND [I]	8,090,596.81
EXPENDITURES ON EXTERNALLY GENERATED REVENUES	
CDT-AFRICA-University of Sussex -BSMS (EndPoint project) Grant	4,918,601.88
CDT-AFRICA-King's College London (ASSET Project) Grant	8,469,085.03
CDT-AFRICA-EDCTP-EACCR-2 (Uganda Virus Rsearch Institute) Grant	93,072.59
CDT-AFRICA-EDCTP-EXIT-TB (TB-node) Grant	216,453.81
CDT-AFRICA-EDCTP-PROFORMA Grant	1,167,395.88
CDT-AFRICA-EDCTP-EXIT-TB Grant	2,389,111.50
TOTAL EXPENDITURES ON EXTERNALLY GENERATED GRANT [J]	17,253,720.69
GRAND TOTAL EXPENDITURES [I+J] = K	25,344,317.50
GRAND TOTAL CLOSING BALANCE [H-K]	26,418,421.37
Government Funds	
WORLD BANK- IDA Funds (Balance on Foreign currency Birr Account)	11,799,468.67
Receivables on Foreign currency Birr Account (Advance to supplier) & Other Recivables (WORLD BANK FUND)	2,024,663.92
Cash Balance on Designated Birr Account (WORLD BANK FUND)	1,591,206.32
Payables on Designated Birr Account (WORLD BANK FUND)	(54,757.84)
TOTAL CLOSING CASH BALANCE (WORLD BANK FUND) [L]	15,360,581.07
EXTERNALLY GENERATED REVENUES CLOSING CASH BALANCE	
CDT-AFRICA-THE UNIVERSITY OF SUSSEX -BSMS (EndPoint project) Grant (Balance on Foreign currency Sub-Ledger Birr Account) on Jan. 08,2019	2,648,969.77
CDT-AFRICA-KING'S COLLEGE LONDON-ASSET PROJECT Grant (Balance on Foreign currency Sub-Ledger Birr Account) on Jan.08.2019	1,353,534.49
CDT-AFRICA-EDCTP-PROFORMA Project Grant (Balance on Foreign currency Sub-ledger Birr Account)	326,748.56
CDT-AFRICA-EDCTP-THE EAST AFRICAN CONSORTIUM FOR CLINICAL RESEARCH-2 (EACCR-2-01) Grant-UVRI (Balance on Foreign currency Sub-Ledger Birr Account) (EDCTP)	365,901.02
CDT-AFRICA-EDCTP-THE EAST AFRICAN CONSORTIUM FOR CLINICAL RESEARCH-2 (EACCR-2-02) Grant-UVRI (Balance on Foreign currency Sub-Ledger Birr Account) (EDCTP)	768,061.43
CDT-AFRICA EDCTP-EXIT-TB (TB-node) Grant (Balance on Foreign currency Sub-Ledger Birr Account)	60,391.60
CDT-AFRICA EDCTP-EXIT-TB Grant (Balance on Foreign currency Sub-Ledger Birr Account)	1,838,994.67
CDT-AFRICA-KING'S COLLEGE LONDON-IPV PROJECT Grant (Balance on Foreign currency Sub-Ledger Birr Account) on Jan.08.2019	1,074,089.40
Receivables on Foreign currency / Birr Account (Travel Advance) & Other Recivables (ENDPOINT PROJECT GRANT)	129,182.00
Cash Balance on Designated Sub- Ledger Birr Account (ENDPOINT PROJECT GRANT)	811,318.30
Payables on Designated Birr Account (ENDPOINT PROJECT GRANT)	(105.00)
Receivables on Foreign currency / Birr Account (Travel Advance) & Other Recivables (ASSET PROJECT Grant)	176,112.88
Cash Balance on Designated Birr Account (ASSET PROJECT Grant)	588,695.11
Payables on Designated Birr Account (ASSET PROJECT Grant)	-
Receivables on Foreign currency /Birr Account (Travel Advance) & Other Recivables (PROFORMA Grant)	-
Cash Balance on Designated Birr Account (PROFORMA Grant)	-
Payables on Designated Birr & EUR Account (PROFORMA Grant) to Endpoint project	(75,248.96)
Receivables on Foreign currency / Birr Account (Travel Advance) & Other Recivables (EACCR-2 Grant)	-
Cash Balance on Designated Sub- Ledger Birr Account (EACCR-2 Grant)	128,657.01
Payables on Designated Birr Account (EACCR-2 Grant)	-
Receivables on Foreign currency / Birr Account (Travel Advance) & Other Recivables (EXIT-TB- TB node Grant)	-
Cash Balance on Designated Birr Account (EXIT-TB- TB node Grant)	14,922.14
Payables on Designated Birr Account (EXIT-TB- TB node Grant)	-
Receivables on Foreign currency / Birr Account (Travel Advance) & Other Recivables (EXIT-TB- Grant)	780.00
Cash Balance on Designated Birr Account (EXIT-TB- Grant)	846,955.88
Payables on Designated Birr Account (EXIT-TB Grant)	(120.00)
TOTAL EXTERNALLY GENERATED GRANT CLOSING CASH BALANCE [M]	11,057,840.30
GRAND TOTAL CLOSING BALANCE [L+M]	26,418,421.37



CENTER FOR INNOVATIVE DRUG DEVELOPMENT AND THERAPEUTIC TRIALS FOR AFRICA (CDT- AFRICA), ADDIS ABABA
 AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECTB (P151847-IDA5794)
 USES OF FUNDS (BREAKDOWN IN BIRR)-WORLD BANK FUND
 FOR THE PERIOD OF ENDING JULY 07,2019

1	EXPENDITURE CLASSIFICATION 1 Well functioning CDT-Africa Consortium	Annual Budget (Planned) for the year 2018/2019	Semi-Annual Period Ending	Semi-Annual Period Ending	Annual	VARIANCE
			January 8,2020	July 07,2019	Ending July 07 2019	
			Actual Expenditure	Actual Expenditure	Actual Expenditure	
SUB -CLASSIFICATION						
1.1.	Effect salary of existing and new staff of the Center	4,093,740.00	1,126,609.41	1,685,400.17	2,812,009.58	1,281,730.42
1.2	Setting up additional office spaces of the	2,456,244.00	111,992.04	811,811.90	923,803.94	1,532,440.06
1.3	Regularly update the Center's website	272,916.00	-	-	-	272,916.00
1.4	Host annual consortium meeting	600,415.20	46,769.44	28,609.46	75,378.90	525,036.30
1.5	Vehicles Maintainance cost, Fuel &	409,374.00	44,719.99	207,405.34	252,125.33	157,248.67
	Sub Total	7,832,689.20	1,330,090.88	2,733,226.87	4,063,317.75	3,769,371.45
EXPENDITURE CLASSIFICATION 2						
Learning Excellence						
2.1	Learning facility upgrades	1,611,038.00	34,484.99	354,916.00	389,400.99	1,221,637.01
2.2	Delivery of short courses	1,501,038.00	-	395,716.64	395,716.64	1,105,321.36
2.3	Ongoing PhD students support					
		1,271,788.56	170,604.74	284,678.28	455,283.02	816,505.54
2.4	Enrolment of MSc & PhD students	5,403,736.80	264,082.31	555,269.41	819,351.72	4,584,385.08
2.5	Transport for students, research and country partner support	2,319,786.00	75,706.00	397,331.20	473,037.20	1,846,748.80
	Sub Total	12,107,387.36	544,878.04	1,987,911.53	2,532,789.57	9,574,597.79
EXPENDITURE CLASSIFICATION 3						
Research Excellence						
3.1	Initiate therapeutic innovation research projects, preferably linked to capacity building	2,729,160.00			262,677.94	2,466,482.06



4	SUB -CLASSIFICATION	3.2 Conduct confirmational pre-clinical study on promising herbal products						
		3.3 Support project development for external small grants	1,091,664.00	-	140,406.33	140,406.33	951,257.67	
		3.4 Conduct clinical trials	545,832.00	-	-	-	545,832.00	
		3.5 Publish research finding in reputable journals	10,916,640.00	-	38,400.00	38,400.00	10,878,240.00	
		Sub Total	272,916.00	-	-	-	272,916.00	
5	SUB -CLASSIFICATION	EXPENDITURE CLASSIFICATION 4 <i>Quality Assurance</i>	15,556,212.00	-	441,484.27	441,484.27	15,114,727.73	
		4.1 Quality benchmarking						
		4.2 Capacity building for key faculty and benchmarking	1,637,496.00	678,381.48	-	678,381.48	959,114.52	
		4.3 Host scientific advisory board and public advisory board meeting	3,411,450.00	-	30,491.00	30,491.00	3,380,959.00	
		4.4 Monitoring and evaluation	415,514.61	-	140,516.47	140,516.47	274,998.14	
6	SUB -CLASSIFICATION	4.5 Obtaining national accreditation	272,916.00	-	59,617.97	59,617.97	213,298.03	
		Sub Total	6,187,688.01	678,381.48	230,625.44	909,006.92	5,278,681.09	
		EXPENDITURE CLASSIFICATION 5 Strengthen education and research capacity						
		5.1 Support faculty to submit four major grant applications	286,561.80	47,398.30	-	47,398.30	239,163.50	
		5.2 Raise revenue from external sources	68,229.00	-	-	-	68,229.00	
	Sub Total	354,790.80	47,398.30	-	47,398.30	307,392.50		
6	EXPENDITURE CLASSIFICATION 6 Adhere to best financial management practice							



SUB - CLASSIFICATION							
6.1	Prepare and submit annual financial report	28,656.18	-	96,600.00	96,600.00	(67,943.82)	
6.2	Ensure transparency in financial management by uploading budget, annual work plan, audit reports, financial management plan, etc. on the web	11,462.47	-	-	-	11,462.47	
6.3	Ensure internal audit oversight	28,656.18	-	-	-	28,656.18	
Sub Total		68,774.83	-	96,600.00	96,600.00	(27,825.17)	
7	EXPENDITURE CLASSIFICATION 7						
	Ensure best procurement practice						
7.1	Undertake third-party procurement processes verification	28,656.18	-	-	-	28,656.18	
7.2	Ensure timeliness of procurement process	90,062.28	-	-	-	90,062.28	
Sub Total		118,718.46	-	5,489,848.11	5,489,848.11	118,718.46	
Total		42,226,260.66	2,600,748.70	5,489,848.11	8,090,596.81	34,135,663.85	
	Contingency (5%)	77,159.75	-	-	-	77,159.75	
	GRAND TOTAL USE & PLANNED FUNDS	42,303,420.41	2,600,748.70	5,489,848.11	8,090,596.81	34,212,823.60	



CENTER FOR INNOVATIVE DRUG DEVELOPMENT AND THERAPEUTIC TRIALS FOR AFRICA (CDT- AFRICA), ADDIS ABABA UNIVERSITY
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (P151847-IDAS7940)
DISBURSEMENT LINKED INDICATORS REPORT (CUMULATIVE)
FOR THE PERIOD (July 2018 - June 2019)

DISBURSEMENT LINKED INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTION COMPLETION (July - December 2018)	STATUS OF ACTION COMPLETION (January - June 2019)	July 2018 - June 2019	AMOUNT ALLOTTED (USD)	AMOUNT DISBURSED (USD)	UNDISBURSED BALANCE (USD)
DLI1: Institutional readiness	DLR 1.1: Signing of the Performance and Funding Agreements and establishment of the National Steering Committee	Completed	Completed	Completed	600,000.00	600,000.00	-
	DLR 1.2: Development of the Project Implementation Plan	Completed	Completed	Completed	500,000.00	500,000.00	-
DLI2: Excellence in Education and Research capacity and Impact	DLR 2.1: Timely implementation of Annual Work plan programs	85.00%	80.00%	82.00%	500,000.00	-	500,000.00
	DLR 2.2: Newly enrolled students in the ACE of which at least 20% must be regional African students: [New Masters Students: 2016-2019 -78 National: 38 males & 40 females -19 Regional: 10 males & 9 females New PhD Students: 2015-2018 -26 National: 14 males & 12 females -7 Regional: 3 males & 4 females New Short-term Students: 2015-2018 -81 National: 30 males & 51 females -21 Non-National: 5 males & 16 females No of Master's student who completed: -59 National: 26 males & 33 females -14 Regional: 7 males & 7 females No of approved PhD proposals -14 National: 8 males & 6 females -5 Regional: 3 males & 2 females]	New PhD: - New MSc: 28 total, 10 Regional (Female), 18 (10 Male, 8 Female) New PhD students: 6 total (4 PhD 2 postdoctoral, National 6: 5 Male, 1 Female, New Msc students: 28 total, 10 Regional (Female), 18 (10 Male, 8 Female) New short-term students: 119 total, National 114: 82 Male, 32 Female, Regional 15: 8 Male, 7 Female	New PhD students: 6 total (4 PhD 2 postdoctoral, National 6: 5 Male, 1 Female, New Msc students: 28 total, 10 Regional (Female), 18 (10 Male, 8 Female) New short-term students: 119 total, National 114: 82 Male, 32 Female, Regional 15: 8 Male, 7 Female	New PhD students: 6 total (4 PhD 2 postdoctoral, National 6: 5 Male, 1 Female, New Msc students: 28 total, 10 Regional (Female), 18 (10 Male, 8 Female) New short-term students: 119 total, National 114: 82 Male, 32 Female, Regional 15: 8 Male, 7 Female	1,200,000.00	166,352.78	1,033,647.22



DLI2: Excellence in Education and Research capacity and Development Impact	DLR 2.3: Quality accreditation for education programs -National Accreditation -International Accreditation	None	National Accreditation: 01	National Accreditation: 01 International Accreditation: 0	600,000.00	-	600,000.00
	DLR 2.4: Partnerships for collaboration in applied research and training -4 MoU with public institution/civic society -2 MoUs with private instruction	None	1 MoU Signed with Public Institution & 2 with Private Institutions	1 MoU Signed with Public Institution & 1 with Private Institutions	200,000.00	-	200,000.00
DLR 2.5: Peer-reviewed journal papers or peer-reviewed conference papers prepared collaboratively with national, regional or international co-authors	DLR 2.6: Faculty and PhD student exchanges to promote regional research and teaching collaborations -20 International exchanges -30 Regional exchanges -8 National exchanges	None	16	54	300,000.00	300,000.00	-
	DLR 2.7: - External revenue generation - Regional revenue forecast - \$450,000	None	07 regional exchange, 04 national exchange	07 regional exchange, 04 national exchange, total 11	500,000.00	32,000.00	468,000.00
DLI 3: Timely, transparent and institutionally reviewed Financial Management	DLR 2.8: Institution participating in benchmarking exercise	None	766,205USD	766,205 USD	900,000.00	900,000.00	-
	DLR 3.1: Timely withdrawal applications supported by interim unaudited financial reports	Interim audited financial report were prepared & sent to the world bank of financial management teams Ethiopia country office	Interim audited financial report prepared timely and submitted to the World Bank	Interim audited financial report prepared timely and submitted to the World Bank	100,000.00	-	100,000.00
DLR 3.2: Functioning audit committee					75,000.00	-	75,000.00



	DLR 3.3. Functioning Internal Audit Unit					75,000.00	-	75,000.00
DLI 3: Timely, transparent and institutionally reviewed Financial	DLR 3.4 Transparency of Financial Management (Audited Reports, interim unaudited financial reports, budgets, and annual work programs all are web accessible					75,000.00	-	75,000.00
DLI 4. Timely and audited Procurement	DLR 4.1. Timely procurement audit report					150,000.00	-	150,000.00
	DLR 4.2. Timely and satisfactory procurement progress report					150,000.00	-	150,000.00
	TOTAL					6,000,000.00	*2,498,352.78	**3,501,647.22

Note to financial Statement:

*From 2,498,352.78 USD, 1,398,325.78 USD was approved for disbursement by end of budget year.



ANNEX-1 ELIGIBLE EXPENDITURE PROGRAM(EEP) STATEMENT

ADDIS ABABA UNIVERSITY, CENTER FOR INNOVATIVE DRUG DEVELOPMENT AND THERAPEUTIC TRIALS FOR AFRICA (CDT-
AFRICA)IDA CREDIT NO.5794 ET.

Statement of Reimbursable Eligible Expenditure Programs (EEPs)

For the Semi-annual period ending July 07/2019 G.C

ELIGIBLE EXPENDITURE PROGRAM (EEPs)	Cumulative for the year ended of July 07,2019	Cumulative End of July 07,2018	COMMULATIVE PAD/LIFE OF PROJECT (End of July 07,2019)
EFP1: Salaries of College of Health Sciences, Addis Ababa University	200,950,397.20	207,346,082.45	408,296,479.65
EFP2: Non-procurable Expenditure as defined in financing Agreement	-	-	-
TOTAL EEPs	200,950,397.20	207,346,082.45	408,296,479.65



**ADDIS ABABA UNIVERSITY, CENTER FOR INNOVATIVE DRUG DEVELOPMENT AND THERAPEUTIC TRIALS FOR AFRICA (CDT-
AFRICA) IDA CREDIT NO.5794 ET.
STATEMENT OF CHANGE IN NET ASSET/EQUITY
FOR THE PERIOD FROM 08 July, 2018 to 07 JULY 2019**

	Balance brought		Received	FC Gain/Loss	Expense	Inter fund loan	Balance carried Forward
	Forward						
IDA	22,321,521.53	-	-	1,129,656.35	(8,090,596.81)	-	15,360,581.07
Uganda Virus Research Institution	471,102.88	-	-	884,589.17	(93,072.59)	-	1,262,619.46
Kings College London	10,174,454.10	-	-	412,973.41	(8,469,085.03)	-	2,118,342.48
The University of Sussex, Brighton	8,150,121.70	-	-	357,785.45	(4,918,601.88)	-	3,589,305.27
National Institute for medical Resemaliki, Tanzania	284,737.04	-	-	-	-	-	284,737.04
Karolinska Institutet, Stockholm	1,190,149.35	-	-	228,805.93	(1,167,395.88)	-	251,559.40
NIMR-TB NODE-EDCTP	-	-	-	7,030.51	(216,453.81)	-	(209,423.30)
EXIT TB Project fund	-	-	-	5,075,722.05	(2,389,111.50)	-	2,686,610.55
IPV Project fund	-	-	-	1,074,089.40	-	-	1,074,089.40
	42,592,086.60	-	-	9,170,652.27	(25,344,317.50)	-	26,418,421.37



ADDIS ABABA UNIVERSITY,CENTER FOR INNOVATIVE DRUG DEVELOPMENT AND THERAPEUTIC TRIALS FOR AFRICA (CDT- AFRICA)IDA CREDIT NO.5794 ET.

NOTES TO THE ACCOUNT

AS AT 7 JULY 2019

CURRENCY: ETHIOPIAN BIRR

7.SOURCE OF FUND

FUNDS TRANSFERRED

		2018
		Birr
ASSET PROJECT FUND	-	10,265,810.39
ENDPOINT PROJECT FUND	-	8,808,677.72
TB NODE PROJECT FUND	-	284,412.45
PROFORMA PROJECT FUND	212,538.52	1,286,727.72
EACCR-2 PROJECT FUND	864,930.12	470,362.21
IPV PROJECT FUND	1,049,524.49	-
EXIT TB PROJECT FUND	5,031,778.11	-
	<u>7,158,771.24</u>	<u>21,115,990.49</u>

EXCHANGE GAIN

		2018
		Birr
WORLD BANK/IDA/ FUND	1,129,656.35	4,110,523.10
ASSET PROJECT FUND	412,973.41	14,103.69
ENDPOINT PROJECT FUND	357,785.45	10,587.42
PROFORMA PROJECT FUND	16,267.41	(56,320.64)
PROFORMA PROJECT FUND	-	
EACCR-2 PROJECT FUND	19,659.05	740.67
EACCR-2 PROJECT FUND	-	
TB NODE FUND	7,030.51	324.59
EXIT TB PROJECT FUND	43,943.94	-
IPV PROJECT FUND	24,564.91	-
	<u>2,011,881.03</u>	<u>4,079,958.83</u>



ADDIS ABABA UNIVERSITY,CENTER FOR INNOVATIVE DRUG DEVELOPMENT AND THERAPEUTIC TRIALS FOR AFRICA (CDT- AFRICA)IDA CREDIT NO.5794 ET.

STATEMENT OF FINANCIAL POSITION

AS AT 7 JULY 2019

CURRENCY: ETHIOPIAN BIRR

		2018
		<u>Birr</u>
4.CASH AT BANK		
Designated Account-NBE	11,799,468.67	21,699,432.89
Donors Account balance-NBE	8,436,690.94	19,423,369.17
NBE-Birr Account	3,981,754.76	1,445,739.42
	<u>24,217,914.37</u>	<u>42,568,541.48</u>

		2018
		<u>Birr</u>
5.TRADE AND OTHER RECEIVABLES		
Advances to Staff	46,212.88	20,757.51
Purchases Advance	50,402.22	9,400.51
Advance to Suppliers	1,972,541.70	-
Other Advance	261,582.00	82,870.73
	<u>2,330,738.80</u>	<u>113,028.75</u>

		2018
		<u>Birr</u>
6.TRADE AND OTHER PAYABLES		
Salary payable	-	
Due to staff	225.00	-
Retention payable	14,235.44	28,470.89
Other Payables	115,771.36	61,012.74
	<u>130,231.80</u>	<u>89,483.63</u>



**ADDIS ABABA UNIVERSITY,CENTER FOR INNOVATIVE DRUG DEVELOPMENT AND THERAPEUTIC TRIALS
FOR AFRICA (CDT- AFRICA)IDA CREDIT NO.5794 ET.
STATEMENT OF DESIGNATED ACCOUNT
FOR THE PERIOD FROM 08 July ,2018 to 07 JULY 2019**

For the year ended	7-Jul-19
Account Number	100171300038
Depository bank	National bank of Ethiopia
Address:	Addis Ababa, Ethiopia
Related Grant	IDA CREDIT NO.5794
Currency	USD

	<u>USD</u>	<u>BIRR</u>	2018	
			<u>USD</u>	<u>BIRR</u>
Balance Brought forward	780,528.36	21,699,432.89	1,030,786.36	23,840,955.89
Add:Transferred from World Bank-Credit	-	-	-	-
Reimbursement: from advance payment	-	-	-	-
Prior Period Adjustment	14,713.00	-	-	-
	<u>795,241.36</u>	<u>21,699,432.89</u>	<u>1,030,786.36</u>	<u>23,840,955.89</u>
Less:Transferred to Birr Account & Other				
Expenditures	(387,475.89)	(11,029,620.57)	(250,258.00)	(6,247,093.00)
Bank Charges	-	-	-	-
	<u>(387,475.89)</u>	<u>(11,029,620.57)</u>	<u>(250,258.00)</u>	<u>(6,247,093.00)</u>
Add:Gain on Exchange	-	1,129,656.35	-	4,105,570.00
Ending balance 7 july,2019	407,765.47	11,799,468.67	780,528.36	21,699,432.89



ADDIS ABABA UNIVERSITY, CENTER FOR INNOVATIVE DRUG DEVELOPMENT AND THERAPEUTIC TRIALS FOR AFRICA (CDT- AFRICA) IDA CREDIT NO.5794 ET.
STATEMENT OF SOURCES AND USES OF FUNDS
FOR THE PERIOD FROM 08 July ,2018 to 07 JULY 2019

CURRENCY: ETHIOPIAN BIRR

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
SOURCES			
Main			
IDA Credit		-	-
OTHER			
Grant from Donors		7,158,771.24	21,115,990.49
Foreign Exchange Gain(Net)	7	2,011,881.03	4,079,958.83
		<u>9,170,652.27</u>	<u>25,195,949.32</u>
Total Source of Funds		<u>9,170,652.27</u>	<u>25,195,949.32</u>
USES OF FUNDS			
<u>EXPENDITURE CLASSIFICATION (IDA FUND)</u>			
Well functioning CDT-Africa Consortium		4,063,317.75	3,566,182.48
Learning excellence		2,532,789.57	2,336,544.46
Research Excellence		441,484.27	64,106.77
Quality Assurance		909,006.92	789,154.60
Strengthen education & research capacity		47,398.30	-
Adhere to best financial management practice		96,600.00	-
Total Expenditure on IDA FUND		<u>8,090,596.81</u>	<u>6,755,988.31</u>
<u>EXPENDITURE ON OTHER GRANTS</u>			
CDT-AFRICA-University of Sussex -BSMS (EndPoint project)		4,918,601.88	669,143.44
CDT-AFRICA-King's College London (ASSET Project) Grant		8,469,085.03	105,459.98
CDT-AFRICA-EDCTP-EACCR-2 (Uganda Virus Rsearch Institute) Grant		93,072.59	-
CDT-AFRICA-EDCTP-EXIT-TB (TB-node) Grant		216,453.81	-
CDT-AFRICA-EDCTP-PROFORMA Grant		1,167,395.88	40,257.73
CDT-AFRICA-EDCTP-EXIT-TB Grant		2,389,111.50	-
Total Expenditure on other grants		<u>17,253,720.69</u>	<u>814,861.15</u>
Total Expenditure		25,344,317.50	7,570,849.46
EXCESS OF SOURCES/(USES) OVER (SOURCES)/USES		(16,173,665.23)	17,625,099.86
BALANCE BROUGHT FORWARD		<u>42,592,086.60</u>	<u>24,966,986.74</u>
BALANCE CARRIED FORWARD		<u>26,418,421.37</u>	<u>42,592,086.60</u>



ADDIS ABABA UNIVERSITY,CENTER FOR INNOVATIVE DRUG
DEVELOPMENT AND THERAPEUTIC TRIALS FOR AFRICA (CDT- AFRICA)IDA
CREDIT NO.5794 ET.

STATEMENT OF FINANCIAL POSITION

AS AT 7 JULY 2019

CURRENCY: ETHIOPIAN BIRR

	<u>Notes</u>	<u>2019</u>	<u>2018</u> <u>Birr</u>
CURRENT ASSETS			
Cash at bank	4	24,217,914.37	42,568,541.48
Debtors and Prepayments	5	2,330,738.80	113,028.75
		<u>26,548,653.17</u>	<u>42,681,570.23</u>
CURRENT LIABILITIES			
Payables	6	130,231.80	89,483.63
		<u>130,231.80</u>	<u>89,483.63</u>
NET CURRENT ASSET		<u>26,418,421.37</u>	<u>42,592,086.60</u>
REPRESENTED BY			
Fund Balance		<u>26,418,421.37</u>	<u>42,592,086.60</u>



ADDIS ABABA UNIVERSITY-CDT AFRICA
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT
FIXED ASSET REGISTER FORM-CONSOLIDATED
FOR THE PERIOD END OF JULY 07 2019

No	Name of Fixed Asset	Purchase Requisition Number	GRN Number	Acquisition Date	Procured P.V./V	Quantity (pcs)	Unit Price with VAT	Total Price with VAT	Receipt Number	Type of the Asset	Supplier Name	Project Fund/Grant	Location/FA Holder
1	Laptop Computer	CDT/428/18/CD T/888/18	257695	03-01-19	PV# 110859	10	26,395.00	263,950.00	00000439	Laptop Computer	YNB Computer & Computer Accessories Importer	IDA/World Bank/ Fund	1 pcs Megas Dijo, 1 pcs Bereket Tesfaye, 1 pcs Wondwosen Tenseu, 1 pcs Yodit Fikresilasse, 1 pcs Dorothy Peter, 1 pcs Miral Meslin, 1 pcs Dr. Abreham, 1 pcs Wogayehu Hailu, 1 pcs Dr. Asrat Mengiste, 1 pcs Tigist Aiyem
2	Save Box 100kg	CDT/218/19	262034	22-02-19	JV# 0941204	1	21,000.00	21,000.00	CA-00001632	Cash save box	Bridgelec plc	IDA/World Bank/ Fund	1 pcs Aster Wuesthet
3	1 pad Core i7 Laptop	CDT/582/19	262048	06-07-19	JV# 0941205	3	30,322.00	90,966.00	00004018	Laptop Computer	Bridgelec plc	IDA/World Bank/ Fund	1 pcs Dr. Abebaw Fekadu, 1 pcs Pro Eyasu Makonnen, 1 pcs Fekadu Nadeu
4	Computer Table	CDT/591/18	262626	09-04-19	JV# 0941224	12	1,797.10	21,445.20	00000937	Computer Table	ALTA COMPUTECH PLC	IDA/World Bank/ Fund	12 pcs Yodit Fikresilasse
5	Sharp Max Copier	CDT/906/18	262011	11-12-18	JV# 0941227	1	155,556.00	155,556.00	30255	Sharp Max Copier	GIonosus plc	IDA/World Bank/ Fund	1 pcs Yodit Fikresilasse
6	Glory Refrigerator	CDT/591/18	257691	13-12-18	JV# 0941118	3	11,495.00	34,484.99	000046152	Glory Refrigerator	GIonosus plc	IDA/World Bank/ Fund	3 pcs Yodit Fikresilasse
7	High quality swivel chair-Mrsh back, with five casters	CDT/906/18	257697	17-12-18	JV# 0941119	12	3,750.00	45,000.00	00002621	High quality swivel chair-Mrsh back, with five casters	Deluxe Furniture	IDA/World Bank/ Fund	12 pcs Yodit Fikresilasse
8	Gust Chair without arm	CDT/906/18	257697	17-12-18	JV# 0941119	12	890.00	10,679.96	00002621	Gust Chair without arm	Deluxe Furniture	IDA/World Bank/ Fund	12 pcs Yodit Fikresilasse
9	TECNO KA7 smart phone	CDT/410/18	257696	01-11-19	JV# 719628	40	5,450.00	217,999.99	00003985	TECNO KA7 smart phone	Bravocom	ASSET Project Grant	8 pcs Tigist Eshetu, 8 pcs Hanna Negussie, 8 pcs Sawit Timothewos, 8 Rahel Birhane, 8 pcs Amanuel Belay
10	Ideapad 320 Core I7 with 2GB graphics 14"	CDT/244/19	262049	06-07-19	JV# 719949	5	30,322.00	151,610.00	00004019	Laptop	Bridgelech Pvt. Ltd Co	ASSET Project Grant	1 pcs Tigist Eshetu, 1 pcs Sawit Timothewos, 1 pcs Dr. Alemayehu Bekale, 1 pcs Amanuel Belay, 1 pcs Dr. Wondwosen Amogne
11	HP Printer	CDT/301/18	262031	09-04-19	JV# 0941312	1	11,800.00	11,800.00	00000435	Jupiter Trading	GN Furniture S.C	ASSET Project Grant	1 pcs Yedenaku Wokru
12	Office Table	CDT/1005/18	262628	11-01-19	JV# 0941342	6	2,171.00	13,026.00	00003814	Office Table	GN Furniture S.C	ASSET Project Grant	6 pcs Yedenaku Wokru
13	Sliding Cabinet	CDT/1005/18	262628	11-01-19	JV# 0941342	4	7,662.00	30,648.00	00003814	Sliding Cabinet	GN Furniture S.C	ASSET Project Grant	2 pcs Yedenaku Wokru, 1 pcs Megas Dijo, 1 pcs Bereket Tesfaye
14	TW 214-Bl-L-Chair	CDT/1005/18	262627	15-02-19	JV# 0941340	7	3,750.00	26,250.00	00003463	Chair	Mihaye PLC	ASSET Project Grant	7 pcs Yodit Fikresilasse
15	External Hard Disk 2TB	CDT/765/11	262018	16-02-11	JV# 0941304	4	3,800.00	15,200.00	00000445	External Hard Disk 2TB	YNB Computer & Computer Acc	ASSET Project Grant	1 pcs Bereket Tesfaye, 1 pcs Megas Dijo, 1 pcs Sawit Timothewos, 1 pcs returned to store
16	External Hard Disk 2TB	CDT/735/18	262016	14-03-19	JV# 0941257	15	3,800.00	57,000.00	00000443	External Hard Disk 2TB	YNB Computer & Computer Acc	Endpoint Project Grant	15 pcs Kyia Demissie
17	Laptop core I7, 15.6"	CDT/301/18	257694	05-02-19	PV# 110722	3	26,395.00	79,184.99	0000054	Laptop	YNB Computer & Computer accessories Importer	EXIT TB Project Grant	Tewodros Minyeyele (1), Tigist Aiyem (1), Hussein Mohammed (1)
18	External Hard disk 2TB	CDT/048/19	262017	14-03-19	PV# 110730	10	3,800.00	38,000.00	0000058	External Hard disk	YNB Computer & Computer accessories Importer	EXIT TB Project Grant	Tigist Aiyem (1), Hailajulu Bisrat(1), Roman Meheret(1), Dagmawi Tesfaye(1), Getachew Minyeyele (4)
19	HP Multifunctional Printer	CDT/048/19	261981	09-06-19	111151049170	1	11,800.00	11,800.00	00000841	Printer	Jupiter Trading PLC	EXIT TB Project Grant	Tigist Aiyem (1), Hailajulu Bisrat(1), Roman Meheret(1), Dagmawi Tesfaye(1)
20	Ideapad 320 Core I7 with 2GB graphics 14" Laptop	CDT/162/19	262047	07-06-19	1111590941163	4	30,922.00	121,288.00	00004020	Laptop	Bridgelech PLC	EXIT TB Project Grant	Tigist Aiyem (1), Hailajulu Bisrat(1), Roman Meheret(1), Dagmawi Tesfaye(1)
21	Filing Cabinet M/1	CDT/048/19	262033	07-05-19	1111520941165	7	6,193.78	42,936.45	00014049	Filing Cabinet	GM Furniture S.C	EXIT TB Project Grant	Tigist Nemera(1), Getachew Dejen(1), Tigistu Yemane(1), Dejena Bechada(1), Besir Abdu(1), Anye Fandilum(1), Hussein Mohammed(1)
22	Filing Cabinet M/2	CDT/048/20	262033	07-05-19	1111520941165	2	6,676.34	13,352.67	00014050	Filing Cabinet	GM Furniture S.C	EXIT TB Project Grant	Michale Joseph (2)
							Total (ETB)	1,473,184.25					

